**Outstanding Accounts Survey**

This survey is being done (and paid for) as a private endeavour, with the sole aim of showing the NHRA that their in-action in routing out defaulters is having a real adverse effect on the future and sustainability of the industry.

We have set out a few questions below, which with your input will provide the detailed information and data, we require.

With the assistance of an accounting professional we intend to collate all the information received in a financial report, which will be submitted to the NHRA. The aim of the report is to give the NHRA a comprehensive and detailed view of the financial position of the various categories of suppliers within the industry, in so far as their debtors are concerned and the extent of the bad debt.

You will appreciate that for the planned report to have the credibility and force we intend, we need to disclose your name, against the information supplied, in the report. By providing the information to us you consent to the disclosure of your name in the report. We will only be sending the report to the NHRA and will not be disclosing it to the media.

While we do not foresee that providing the information requested can have any adverse effect on you, we do not accept any liability which may flow from the provision of the report to the NHRA.

With that background, we request your input on the following questions:

1. How long have you been a service provider in the South African horseracing industry?

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1. What is your current accounts receivable aging - from current to 90 days - as at 31 October 2019?

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1. How much are you owed in your accounts receivable aging - 120 days to 1 year?

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1. How much do you estimate you have had to write off as bad debt in the past 5 years?

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Thank you for taking the time to assist us in our efforts to secure the future of South African racing.

Information provided by and terms accepted by: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date: \_\_\_\_\_\_\_\_\_\_\_